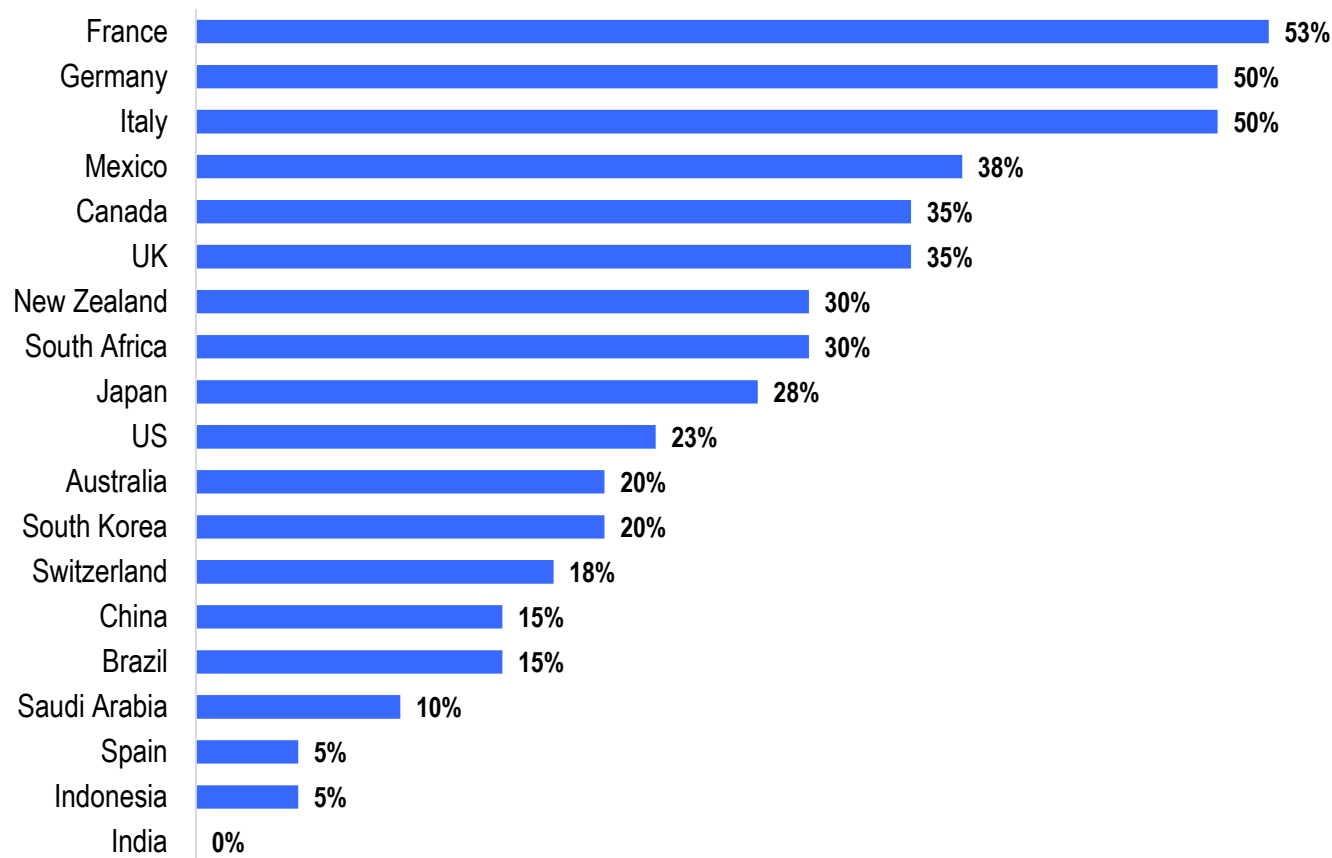


Worldwide Recession Probability


Recession Probability In A Year

As of 17 March 2025



**High
Probability**

**Low
Probability**



Macroeconomic Indicators

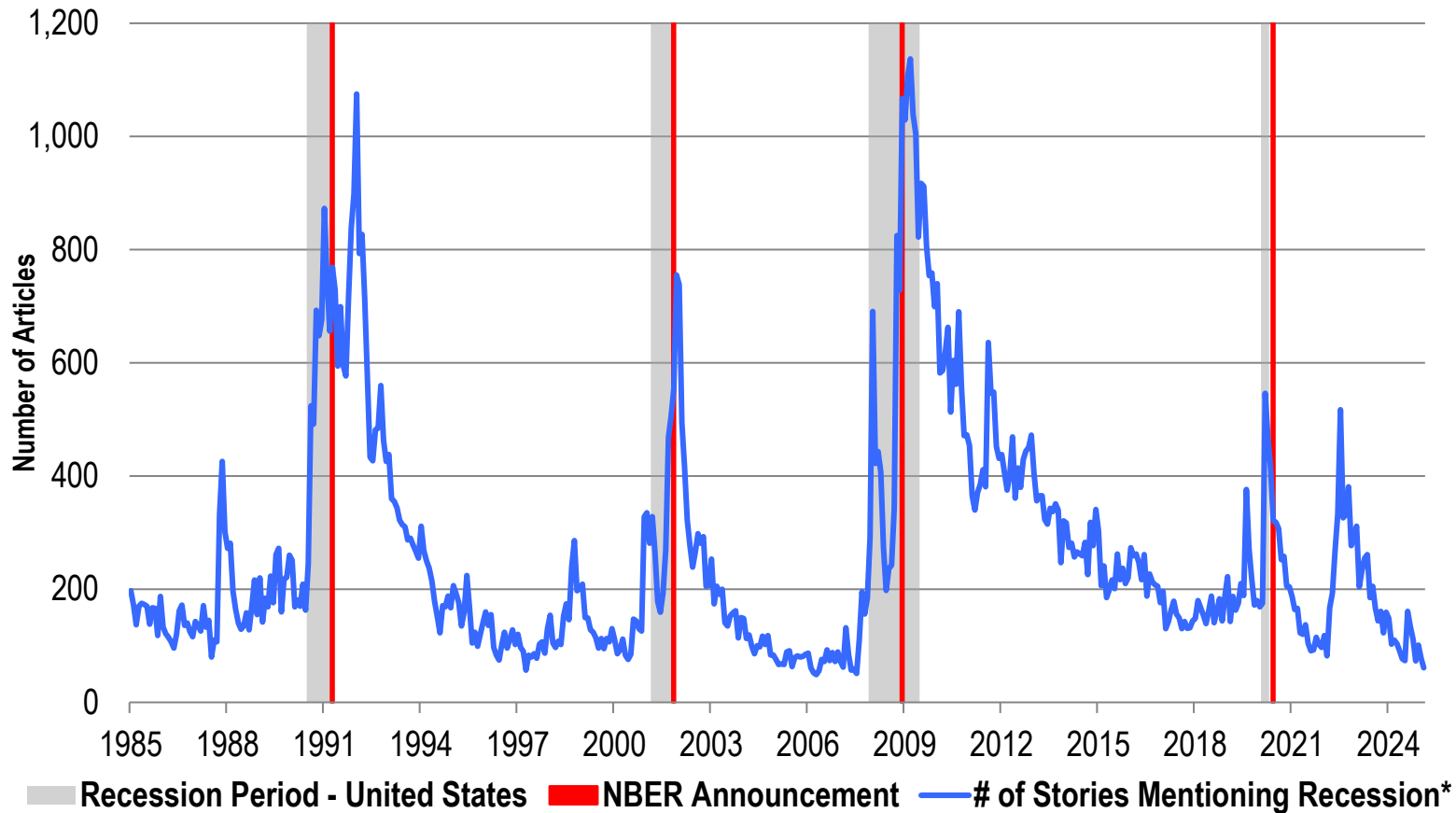
Note: Displays the median forecasted probability of recession. These forecasts are derived from the latest monthly & quarterly surveys conducted by Bloomberg and from forecasts submitted by various banks.

Source: Bloomberg. Slide created by Franklin Templeton's Global Research Library.

Predicting Recessions through Crowdsourcing

The R-Word Index

January 31, 1985 to February 28, 2025



*Total number of stories mentioning the word "recession" in the *New York Times*, *Wall Street Journal*, *Barron's*, and *Washington Post*.

Calculations by Franklin Templeton's Global Research Library with data sourced from Factiva, *New York Times*, *Wall Street Journal*, *Barron's*, *Washington Post*, National Bureau of Economic Research.