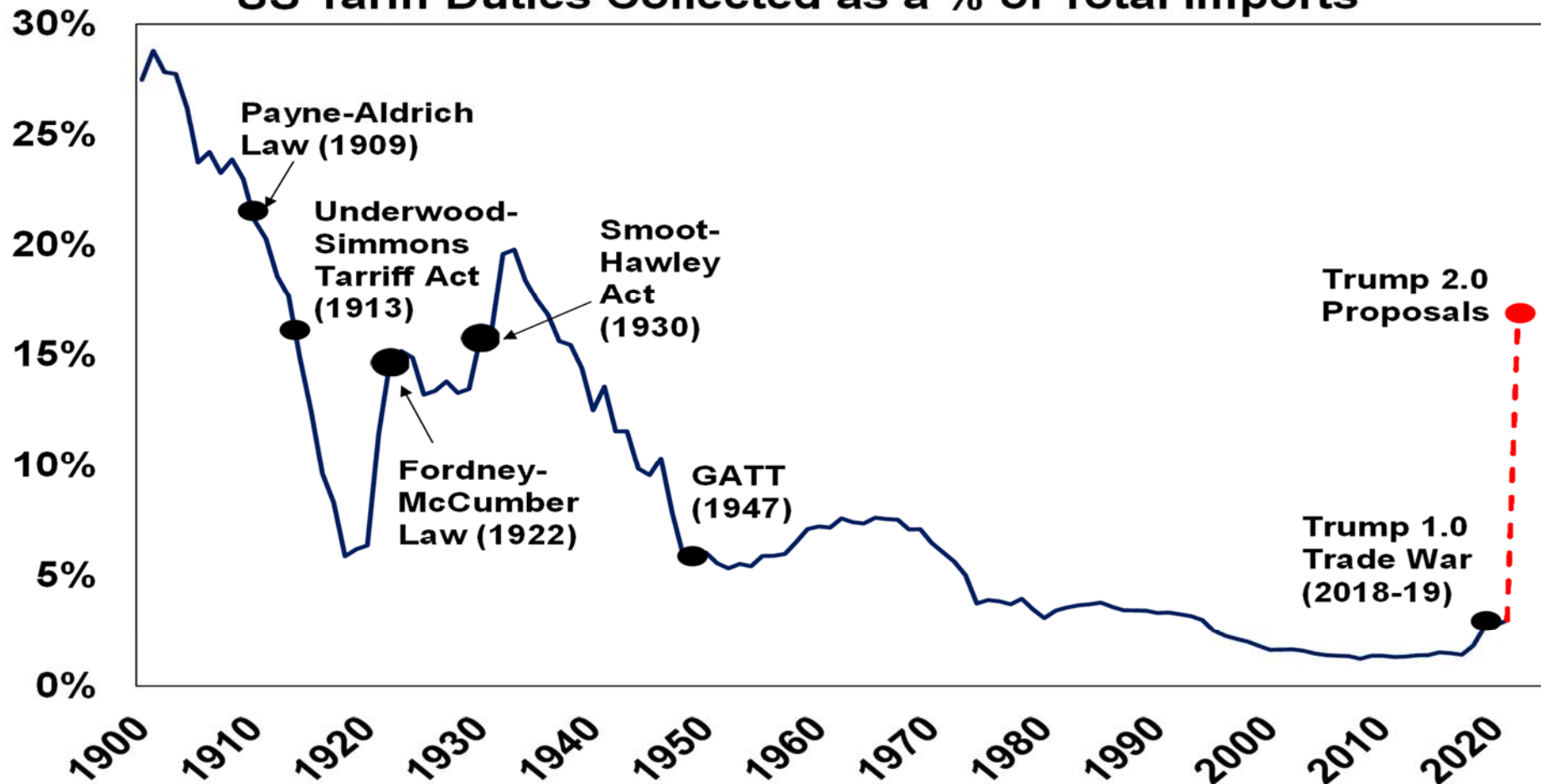


## US Tariff Duties Collected as a % of Total Imports



Source: US ITC, Evercore ISI, AMP. Trump 2.0 assumes 10% general tariff and 50% on China.